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THE WHITE HOUSE

WASHINGTON

October 15, 1985

MEMORANDUM FOR THE ECONOMIC POLICY COUNCIL

SUBJECT:

Presidential Policy Directive --Initiating Unfair Trade Practice Proceedings

Pursuant to the October 11, 1985 memorandum from the Economic Policy Council on initiating unfair trade practice proceedings, the President has directed the United States Trade Representative to initiate Section 301 proceedings against Korean intellectual property abuses and GATT Subsidies Code dispute settlement proceedings against EC wheat export subsidies.

The President was prepared to initiate Section 301 proceedings against Taiwanese controls on import and distribution of cigarettes, wine and beer. However, Taiwan Government officials made an acceptable offer to open their markets to these products over the next six to twelve months before the President acted to initiate the proceedings. Rather than initiate a Section 301 proceeding, the President has directed the United States Trade Representative to report to him on the progress and effectiveness of Taiwan's market opening measures by December 31, 1985.

James A. Baker, III Chairman Pro Tempore

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